

JADRAN D.D.

MANAGEMENT BOARD OF THE COMPANY

Crikvenica, 3 October 2018

Zagreb Stock Exchange d.d.  
Ivana Lučića 2A  
10000 Zagreb

**Subject: Notice on the acquisition of own shares**

In accordance with Article 474 of the Capital Market Act, the company Jadran d.d. (hereinafter: the "Company") hereby announces that, based on the Decision of the General Assembly, the Company has acquired 631 of its own shares, which represent 0.0039% of the Company's share capital.

On 24 August 2018, the General Assembly issued a Decision on the regular reduction of share capital by merging the Company's shares. The Company's share capital was reduced from HRK 491,316,690.00 for the amount of HRK 208,809,600.00 to the amount of HRK 282,507,090.00. Since upon the reduction of the share capital, the amount of the share capital that equals to one ordinary share is lower than the amount prescribed by Article 163, paragraph 2 of the Companies Act, in accordance with Article 342, paragraph 4 of the Companies Act, the reduction of the share capital was conducted by merger of shares in a way that three ordinary shares without nominal amount are merged into one ordinary share without nominal amount.

In case of shareholders who at the time of merger did not hold the number of shares divisible by 3 at their securities accounts, the appropriate number of shares after the said merger was rounded to the first lower whole number of shares and the number of shares at their non-materialised securities accounts was reduced to the first lower whole number of shares after the merger, with the Company's simultaneous obligation to pay each of these shareholders a cash compensation in the amount of HRK 5.75 per share before the conducted merger. The corporate action of merger of shares and payments to shareholders were carried out through the Central Depository and Clearing Company d.d. (SKDD). The Company acquired the shares, for which the appropriate number of shares of individual shareholders was reduced, as its own shares.

After the described acquisition in the merger process, the Company holds a total of 631 of its own shares, which represent 0.0039% of the Company's share capital. The share capital amounts to HRK 282,507,090.00, or 16,377,223 ordinary shares without nominal amount.

President of the Management Board  
Goran Fabris

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